



65 JACKSON DRIVE, P.O. BOX 1191, CRANFORD, N.J. 07016-1191  
TEL: (908) 272-0088 FAX: (908) 272-0281

June 19, 1995

Michelle Ellen Harris  
Department of Development  
City of Newark  
920 Broad Street  
Newark, New Jersey 07102

Dear Ms. Harris:

Based on our May 31, 1995 meeting with various City officials it appears that the City has acquired by condemnation or otherwise all current out-parcels on Site C & E. Accordingly, I would like to have a closing on same. Our records reflect that the following Blocks and Lots remain to be conveyed:

<u>BLOCK</u>	<u>LOT</u>
403	2, 6
407	1-3, 16, 18, 20-22
408	All; being Lots 1, 3, 5, 7, 8, 10, 13, 17, 18, 20, 22, 24, 26, 27, 28, 29, 30, 31, 32, 33, 37, 39, 41, 43, 45, 47, 49, 50, 51, 52, 54, 56, 57, 58, 59, 60, 61, 62

Attached is a proposed Closing Statement and my computation of the consideration for this transfer of title. It includes my computation of the demolition credit to be given Hovnanian at this last closing on Sites C & E.

Please review and advise. We would like to have this closing occur as soon as possible.

Thank you for your assistance.

Very truly yours,

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

Robert M. Schwartz  
Legal Counsel

RMS/das

cc: Rosemary Hocking  
File: NWK-Final Closing Site C & E File

NWK-L-MEHarris-FinalClose

KHOV044773